



History

- Approached by SBID in 2004?
- In 2005 Applied for BCCWIP grant
- Petition in 2006 to have TNRD takeover management and responsibility for the system
- April 1, 2007

Regulatory Authority

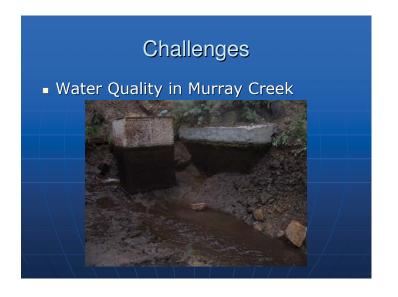
- Drinking Water Protection Act & Regulation
- Health Regions Interior Health
- Drinking Water Officers
- Conditions of Permit for each system

Conditions of Permit

- Certified Operator
- Water System Monitoring & Sampling Program
- Emergency Response Plans
- Cross-Connection Control Program
- Long-Term Plans for Treatment, Source and Distribution Improvements
- Source Protection Planning
- Annual & Monthly Reports to IH

Grant

- BCCWIP Grant \$777,333
- Project estimate \$1,166,000
- Have assent to borrow public 1/3rd
 - (\$400,000)
- System improvements:
 - Well source, Bridge crossing, distribution, reservoir



Joint Community System?

- Discussions with INAC, Cooks Ferry Band to look at possibility of a joint water system to service the entire Spences Bridge community
- Feasibility Study conducted by Gentec Engineering in 2007
- Assessed 14 different servicing scenarios
- 6 scenarios with SBCWS

Objectives

- Meet IHA and HC requirements
- Service as many people as possible
- Meet water quality and quantity requirements

■ Insert Keith's slides here

Where are we so far?

■ BCCWIP Grant \$777,333 ■ Borrow \$400,000

■ Total Funds \$1,177,333

- System Upgrades
 - Well source, bridge crossing, distribution, reservoir

Your costs

- Have authority to borrow \$400,000
- Annual cost to borrow (\$400,000) = \$38,000
 Financed Through MFA Over 20 Years
- Cost/parcel (\$38,000/123) = \$308/yr
 - Well source, bridge crossing, distribution, reservoir

What will we still need to do? To meet IHA requirements: Filtration Thompson R. Intake Additional Project Cost SBCWS share \$3,600,000

\$3,600,000

Budget Shortfall

What Will It Cost? SBCWS Only Annual cost to borrow (\$4,000,000) = \$400,000 Financed Through MFA Over 20 Years Cost/parcel (\$400,000/123) = \$3,250/yr

Cost Summary Joint System Project Cost \$4,205,500 SBCWS share \$1,881,080 BCCWIP Grant \$777,333 Borrow \$400,000 Total \$1,177,333 Budget Shortfall \$705,000 Need to borrow additional \$800,000

What Will It Cost? Annual cost to borrow (\$800,000) = \$80,000 Financed Through MFA Over 20 Years Cost/parcel (\$80,000/123) = \$650/yr

What Are Our Options? SBCWS/CFIB Joint System Borrow \$800,000 + \$400,000 = \$1,200,000 Upgrade and Meet IHA DW Objectives Parcel tax of \$308 +\$650 = \$958/yr SBCWS System Borrow \$3,600,000 + \$400,000 = \$4,000,000 Upgrade and Meet IHA DW Objectives Parcel tax of \$308 +\$3,250 = \$3,558/yr

Next Steps Straw Poll – tonight If positive result – petition to obtain authorization to borrow an additional \$800,000



Operating Budget Update Revenue

Item	2007	Budget	Variance
Toll Charges	-\$47,317	-\$43,750	\$3,567
Discounts	\$3,136	\$4,375	\$1,239
Misc.	-\$38,319	-\$35,000	\$3,319
Grants	\$0	-\$777,333	-\$777,333
Borrowing	\$0	-\$388,667	-\$388,667
Total Revenues	-\$82,500	-\$1,240,375	-\$1,157,874

Operating Budget Update Expenses

	Item	2007	Budget	Variance
	Capital Upgrade	\$2,154	\$1,166,000	\$1,163,845
	Consumables	\$6,767	\$7,700	\$933
	Contractors	\$17,242	\$12,000	-\$5,242
	Eng/Admin	\$5,250	\$5,250	\$0
	R & M	\$6,689	\$8,425	\$1,736
	Insurance	\$1,639	\$1,400	-\$239
	Debt	\$4,562	\$4,600	\$38
	Reserve	\$30,000	\$35,000	\$5,000
	General	\$1,810	\$0	-\$1,810
	Total	\$76,113	\$1,240,375	\$1,163,524