

October 15, 2008

Call to order

Meeting was called to order by Chairman Dickinson at 9:00 a.m.
All the Trustees were present, also attending was the District
Clerk/Treasurer.

Minutes:

Minutes of October 7, 2008 meeting were circulated. It was moved
by Arnie, seconded by Rick that the minutes be adopted as
circulated. Carried

Finance Report:

Chequing account balance \$35,626.49
Received rent from Carol Madden \$1,500.00
Fire Department Renewal Reserve Fund Term Deposit \$13,188.01
It was moved by Rick, seconded by Arnie that the financial report
be approved. Carried

Correspondence:

Letter from TNRD with Assignment of Licence of Occupation-new
business.

Old Business:

Bylaw 172-disbursement of Capital Works reserve Fund - it was
moved by Arnie seconded by Rick that Bylaw 172 be approved,
Carried. The bylaw received the required readings.


Promissory Notes - Two promissory notes were presented to the
meeting. Discussion was held regarding Al lending monies to
the Improvement District and the promissory notes were reviewed.
It was moved by Arnie and seconded by Rick that the Promissory
Note due July 15, 2009 be approved. Carried. It was moved by
Rick seconded by Arnie that the Promissory Note due July 15, 2011
be approved. Carried.

New Business:

The Assignment of Licence of Occupation to TNRD was presented to
the meeting. Rick moved and Arnie seconded that the Assignment of
Licence of Occupation be approved and that the Chairman sign the
the document. Carried.

Next Meeting: To be determined

Adjournment: Rick moved meeting adjourn.


Chairman


District Clerk/Treasurer